

PENDRY

HOTELS

PENDRY HOTELS ANNOUNCES FIRST MOUNTAIN RESORT, PENDRY PARK CITY, TO DEBUT IN 2021

*Pendry Hotels to Create a Contemporary Mountain Resort in the Heart of Canyons Village
in Park City, Utah*

Orange County, Calif. (November 15, 2018) - Pendry Hotels, in partnership with Columbus Pacific, today announced plans for Pendry Park City and Pendry Residences Park City, located in the heart of Canyons Village at the base of Park City Mountain. Designed by SB Architects and IBI Group, the ski-in, lift-out resort and residences will open for winter 2021. The residential sales program is set to begin in December 2018 and construction is scheduled to commence early summer 2019. Located 35 minutes from Salt Lake City International Airport, Pendry Park City will serve as a vibrant luxury basecamp for discovery in Park City and Canyons Village.

Situated at the entrance to Park City, Pendry Park City will present a contemporary design with a palette of warm woods, stone and metals. The resort will bring artistic influence, innovative cuisine, intimate gathering places and the ultimate in relaxation and unparalleled experiences to Canyons Village. The year-round mountain resort boasts more than 7,300 acres of skiable terrain and with the Pendry opening, will add 150 guestrooms, suites and residences.

Pendry Park City will feature four unique lounge, restaurant and bar experiences perfectly suited for every après-skier or snowboarder's preference. The resort will have the only rooftop pool and bar in the area upon opening, as well as an inspired Japanese-American restaurant that will offer mountain fare, steaks and chops, along with Japanese standards of sushi and ramen. To round out the amenities, Pendry Park City guests and residents will also have access to a rec room with relaxed American cuisine and arcade games as well as Spa Pendry with eight treatment rooms; a fitness center; Pinwheel Kids Club and more than 7,000 square feet of indoor meeting space, including a 4,000-square-foot ballroom.

"We are honored to partner with Columbus Pacific to bring Pendry Park City to life. This location in Canyons Village will provide guests a contemporary retreat created with respect for alpine warmth and tradition—a place that we hope will redefine the future of mountain living and hospitality," said Michael Fuerstman, co-founder and creative director, Pendry Hotels.

"Pendry is the ideal brand partner for this project," said Brian Shirken, president, Columbus Pacific. "We spent a lot of time thinking about the caliber and quality we wanted for this development and ultimately, Pendry represents the service, architecture and experience that will bring a distinctive offering to both guests and residents."

Pendry Park City will usher in a new era of hospitality in Park City—the future heart of Canyons Village, pulsing with programming and experiences that will surprise and delight. The property is part of the larger upper village master plan and will become the social hub of Canyons Village at its debut.

For more information on Pendry Hotels, please visit www.pendryhotels.com or follow @pendryhotels. For more information about Pendry Residences Park City, please visit www.pendryresidencesparkcity.com.

###

About Pendry Hotels

Pendry Hotels is a luxury hospitality brand from Montage International. Pendry combines inspired design and authentic service tailored to today's cultured world traveler. Founders Alan J. Fuerstman and Michael Fuerstman's well-seasoned experience in the hospitality industry serves as the foundation for the brand. Each property is injected with a unique perspective on contemporary style with an emphasis on the arts and local community in the city it calls home. The portfolio of hotels includes Pendry San Diego, Sagamore Pendry Baltimore, and currently under development is Pendry Natirar, opening 2020, and Pendry La Quinta, Pendry Manhattan West and Pendry Park City, opening in 2021. Pendry Hotels is a member of Preferred Hotels & Resorts. For more information on Pendry Hotels, follow @pendryhotels or visit www.pendryhotels.com.

About Columbus Pacific

Columbus Pacific has completed over \$2 billion of real estate investment and development over the past 20 years, and focuses on providing mindfully crafted living, shopping and gathering spaces across the continental U.S. The growing portfolio includes the iconic Kimball Arts Center, Apex Residences at the top of Canyons Village and the Viridian Townhomes on the fairway at the Canyons Golf Course, all in Park City, Utah. Columbus Pacific brings consistent, hands-on attention to detail, focus on exceptional properties, high quality construction and delivery, and devotion to current architectural design and market trends. www.columbuspacific.com

Pendry Hotels Brand Contact:

Kacey Bruno, Vice President, Communications, (949) 715-6117
kacey.bruno@montage.com

Pendry Hotels Media Contact:

Marrissa Mallory, JPR, (619) 255-7069
mmallory@jpublicrelations.com

Pendry Residences Media Contact:

Heidi Baldwin Doak, C&R, (310) 664-8838
heidi@candrpr.com